

ENVIRONMENT, SOCIAL AND GOVERNANCE POLICY

POLICY

This policy outlines our commitment to integrating Environment, Social, and Governance (ESG) considerations into our operations, decision-making processes, risk management and overall business strategy. We believe that integrating ESG considerations into our operations will not only benefit our company but also contribute to a more sustainable future for all stakeholders.

At Inter Pipeline we recognize the importance of considering ESG factors in conducting business responsibly and sustainably. We utilize ESG factors in our strategic planning to identify risks and opportunities to support our business. We believe this approach supports our efforts to future-proof our business.

SCOPE

This policy applies to all Inter Pipeline employees, contingent workers, and contractors where Inter Pipeline operates.

ENVIRONMENTAL COMMITMENT

- We are committed to minimizing our environmental impact by implementing sustainable practices that meet regulatory requirements and comply with all operating approvals.
- We have implemented our Environmental Management Policy, which outlines an unwavering commitment to environmental stewardship with our assets.
- We comply with all relevant environmental laws and regulations and strive to go beyond compliance where possible.
- We measure, monitor, and seek to reduce our carbon footprint, energy consumption, water usage, and waste generation.
- We are committed to decarbonization and support the goal of net zero greenhouse gas (GHG) emissions by 2050 or sooner.

SOCIAL RESPONSIBILITY

- We prioritize health and safety for all Inter Pipeline employees, contractors and the public.
- We advance Indigenous reconciliation through long-term meaningful, ethical and mutually beneficial relationships with Indigenous Communities.
- We work to create partnerships with suppliers, vendors and customers that share a commitment to ESG.
- We support the protection of human rights, including the prohibition of child labour and forced labour.
- We promote a diverse, equitable, inclusive, and safe workplace that values all employees and fosters a culture of equality and respect.
- We engage with local communities and support initiatives that contribute to their well-being and development.



GOVERNANCE FRAMEWORK

- We operate to the highest ethical standards by conducting business activities in accordance with our Code of Business Conduct and Ethics.
- We maintain high standards of corporate governance, transparency, and accountability.
- We foster a culture of ethical behavior, integrity, and compliance with all applicable laws and regulations.
- We develop and communicate roles and accountabilities to our employees and contingent workers to empower our teams.
- We are committed to addressing and managing all risks, including IT and cybersecurity risks.

MONITORING AND REPORTING

- We manage and will continuously improve mechanisms for monitoring, measuring, and reporting on our ESG performance.
- We provide regular updates to stakeholders, including employees, investors, customers, and the public, on the progress of our ESG objectives.
- We review and assess our ESG policy and related governance documentation periodically to ensure their effectiveness and relevance to our business operations.

RELATED POLICIES

- Environmental Management Policy
- Anti-Bribery and Corruption Policy
- Code of Business Conduct and Ethics
- Health and Safety Policy
- Respectful Workplace Policy
- Indigenous Relations Policy
- Corporate Supply Chain Management Policy
- Whistleblower Policy

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